



HONG KONG MONETARY AUTHORITY

香港金融管理局

Our Ref: B1/15C

26 November 2021

The Chief Executive
All Authorized Institutions

Dear Sir/Madam,

Regtech Adoption Practice Guide

I am writing to share with the industry the fourth issue of the Regtech Adoption Practice Guide.

This issue focuses on Regtech solutions designed for Regulatory Reporting and Stress Testing. In both areas of work, banks are often challenged by the need to extract data from multiple systems, which were often designed and implemented before the latest regulatory reporting or stress testing requirements became effective.

This practice guide provides practical guidance to help banks plan the implementation of Regtech solutions that could alleviate some of the pain points encountered in Regulatory Reporting and Stress Testing. It offers advice on how banks can establish a sustainable and robust governance framework powered by technology to fulfil evolving reporting and stress testing requirements.

If your institution has any questions regarding Regtech or any feedback on this Regtech Adoption Practice Guide series, please feel free to contact Mr Ken Wong on 2878-1469 or Ms Angel Chan on 2878-1268.

Yours faithfully,

Raymond Chan
Executive Director (Banking Supervision)

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